

<ul style="list-style-type: none"> • Poverty: measurement and trends • Policies in poverty 	3
Tutorial	2
Macroeconomic Policies and their impact	1
<ul style="list-style-type: none"> • Fiscal policy • Trade and investment policy • Financial and Monetary policies • Labour policy 	4
Tutorial	5
	6
	4
	4
SB:	
Growth and Distribution	
<ul style="list-style-type: none"> • inequality and unemployment • Indian growth pattern in post liberalisation era 	5
Tutorial	4
	2
Other activities	5
TOTAL CREDIT	90

Core Course 14: INTERNATIONAL ECONOMICS

TOPIC	NUMBER OF CLASSES
IC:	
International Trade: Ideas and Concepts	
A:	
<ul style="list-style-type: none"> • Meaning and scope of International Economics 	1
The role of Trade	
<ul style="list-style-type: none"> • Arbitrage as basis and direction of International Trade • Difference between international trade and intranational trade 	1
B:	
<ul style="list-style-type: none"> • Concept of Absolute advantage • Concept of Comparative advantage • Externalities, Regulations • Perverse Comparative Advantage 	1
C:	
<ul style="list-style-type: none"> • One factor economy, Production Possibility Frontier, Relative demand and relative supply, terms of trade, trade in 	2

<p>Ricardian world, Determination of intermediate TOT, Complete vs incomplete specialization, Complete Specialization and gains from trade</p> <ul style="list-style-type: none"> • International Equilibrium: Derivation of Offer Curve using TIC and Trade Triangle <p>Derivation of trade indifference curve, its properties,</p> <ul style="list-style-type: none"> • Equilibrium with TIC • Stability of Offer Curves • Offer Curve under constant Opportunity cost condition <p>D:</p> <ul style="list-style-type: none"> • Gains from trade: Concept(significance of shape) of PPF • Decomposition of GFT – Production and Exchange Gain • Substitution Possibilities and magnitude of GFT • Exceptional cases where there is only one of the gains or even no gain <p>Tutorial</p>	<p>2</p> <p>2</p> <p>2</p> <p>1</p> <p>2</p> <p>1</p> <p>2</p> <p>2</p> <p>1</p> <p>5</p>
<p>RR:</p> <p>Technology and Trade</p> <ul style="list-style-type: none"> • Ricardian Theory of Trade in two-country two-commodity framework- • Multi-commodity and two-country framework • Complete Specialization and indeterminacy of TOT • Limitation of Ricardian Trade Theorem <p>Factor Endowment and trend</p> <ul style="list-style-type: none"> • Hecksher-Ohlin Theorem of Trade using Price and Physical definition • Factor Price Equalization Theorem- • Rybszynsky Theorem- • Stolper Samuelson Theorem-Demand Bias and H-O Theorem, • Factor Intensity Reversal and H-O Theorem- • Leontief Paradox, • Effects of trade on factor price and income distribution, • Factor price equalization, factor intensity reversal & factor price equalisation <p>New trade theories-</p> <ul style="list-style-type: none"> • Intra industry trade policy model- Krugman Model(1979), 	<p>2</p> <p>1</p> <p>2</p> <p>2</p> <p>2</p> <p>2</p> <p>1</p> <p>1</p> <p>2</p> <p>2</p>

<ul style="list-style-type: none"> • ii)strategic trade policy model-Brander and Spencer’s model(1985) ; • the international location of production; firms in the global economy — outsourcing and multinational enterprises. <p>3. Trade Policy:</p> <ul style="list-style-type: none"> • Effect of Instruments of Trade Policy: Effect of imposition of Tariff in partial equilibrium framework for small and large country , • Quota, Quota- Tariff equivalence & non equivalence, • Effects of tariff, quota, subsidy and voluntary export restraint; • Effect of Export Subsidy in partial equilibrium framework for small country, • General Equilibrium Analysis • Distinction between large and small economy, • welfare effects of a tariff on small country and large country, • Offer curve and ToT • Tariff ridden offer curve, Tariff war, Optimum tariff for large economy, • Metzler’s Paradox <p>Tutorial</p>	<p style="text-align: right;">2</p> <p style="text-align: right;">4</p> <p style="text-align: right;">3</p> <p style="text-align: right;">2</p> <p style="text-align: right;">4</p> <p style="text-align: right;">7</p>
<p>SB:</p> <p>Balance of Payment</p> <ul style="list-style-type: none"> • a. Balance of Payment accounts in an open economy • Determination of National Income • Transfer problem • Introduction of foreign Country & repercussion effect • open economy multiplier with & without repercussion effect • b. Fixed &Flexible Exchange Rate • adjustment of demand and supply of Foreign Exchange, • Effect of devaluation • c. Pegged Exchange Rate and BoP • Expenditure Switching Policy (Elasticity Approach) • Expenditure Reducing Policy (Absorption Approach)-Synthesis Approach • d. Effects of exchange rate on domestic prices and ToT 	<p style="text-align: right;">1</p> <p style="text-align: right;">1</p> <p style="text-align: right;">1</p> <p style="text-align: right;">1</p> <p style="text-align: right;">1</p> <p style="text-align: right;">1</p> <p style="text-align: right;">1</p> <p style="text-align: right;">1</p> <p style="text-align: right;">1</p> <p style="text-align: right;">1</p> <p style="text-align: right;">2</p> <p style="text-align: right;">1</p> <p style="text-align: right;">1</p> <p style="text-align: right;">3</p>

<ul style="list-style-type: none"> • Marshall-Lerner Condition • J-Curve effect 	
Tutorial	
Other activities	5
TOTAL CREDIT	90

DSE B(a): CONTEMPORARY DEVELOPMENT ECONOMICS

TOPIC	NUMBER OF CLASSES
SB: Meaning of Economic Development <ul style="list-style-type: none"> • Income Approach and Capability Approach 3 • construction and interpretation of HDI 2 • international variations in development measures 2 • comparing development trajectories across nations and within them 2 Poverty and Inequality 2 <ul style="list-style-type: none"> • Inequality axioms; a comparison of commonly used inequality measures • Gender Inequality, connections between inequality and development 2 • poverty measurement, HPI 3 • poverty traps and path dependence of growth processes 2 Tutorial 4	
RR: Political Institutions and the State: <ul style="list-style-type: none"> • within-country differences in the functioning of state institutions 2 • State ownership and regulation; 2 • Government failures and corruption. 1 Tutorial 1	
DB: Political institution and the state <ul style="list-style-type: none"> • Definition of institutions and Evolution of political and economic institutions 2 • Determinants of democracy • Alternative institutional trajectories and their relationship with economic performance 2 Tutorial 1	
IC: Individuals, Communities and Collective	

Outcomes <ul style="list-style-type: none"> • Individual behaviour in social environments • Multiple Social Equilibria • Governance in organizations and in communities • Individual responses to organizational inefficiency 	3 3 5 3 3
Tutorial KN: Environment and Sustainable Development <ul style="list-style-type: none"> • Role of environment in development • Define sustainability for renewable resources • A brief history of environmental change • Common pool resources , tragedy of clommons • Environmental externalities and state regulation • Economic activities and climate change • Role of developing and developed countries 	2 2 1 2 3 2 1 3
Tutorial	3
Other activities	5
TOTAL CREDIT	90

DSE B(c): PROJECT/DISSERTATION: SB &KN