



Name of Course: FINANCIAL LITERACY COURSE OFFERED BY UNICEF

Duration: 12 Online Sessions

Organising Unit: The Sterlite EdIndia Foundation (An Authorised Implementation Partner for UNICEF/ YuWaah) in collaboration with Ramakrishna Sarada Mission Vivekananda Vidyabhavan

Eligibility: 10 + 2 Passed and RKSMVV Students

Course Fee: Nil

Resource Persons: Faculties of UNICEF

Course Overview:

Financial Literacy course offered by UNICEF is an online course. This course is designed to empower individuals, particularly young people, with the knowledge and skills to manage their personal finances effectively. This course focuses on building foundational financial knowledge, promoting financial inclusion, and fostering responsible financial behaviour.

Course Objectives:

Primary objectives of the course are:

- Understand Basic Financial Concepts
 - Equip participants with fundamental knowledge of financial terms and concepts.
 - Ensure comprehension of income, expenses, savings, investments, and credit.

- Develop Budgeting Skills
 - Teach participants how to create and manage a personal budget.
 - Emphasize the importance of setting and adhering to financial goals.
- Promote Saving and Investment
 - Highlight the significance of saving money and introduce different saving strategies.
 - Educate participants on various investment options and the principles of risk and return.
- Enhance Knowledge of Banking and Financial Services
 - Provide an understanding of banking basics, including how to open and manage accounts.
 - Introduce digital banking and mobile money services.
- Improve Credit and Debt Management
 - Explain different types of credit, the concept of credit scores, and credit reports.
 - Teach effective strategies for managing and reducing debt.
- Introduce Insurance and Risk Management
 - Explain the various types of insurance (health, life, property, auto) and their importance.
 - Educate on how to assess and manage financial risks through insurance.
- Foster Financial Planning and Goal Setting
 - Guide participants in setting short-term and long-term financial goals.
 - Provide tools and resources for effective financial planning.
- Encourage Entrepreneurship and Income Generation
 - Introduce basic entrepreneurial skills and the process of starting a business.
 - Explore various ways to generate additional income.

Learning Outcomes:

- Participants will have a clear understanding of essential financial terms and concepts, such as income, expenses, savings, investments, and credit.

- Participants will be able to create, manage, and adhere to a personal budget.
- They will understand the importance of setting financial goals and strategies to achieve them.
- Participants will recognize the importance of saving and various strategies to save money effectively.
- Participants will understand the basics of banking, including how to open and manage different types of bank accounts.
- They will be familiar with digital banking and mobile money services.
- Participants will understand different types of credit, the significance of credit scores, and how to read credit reports.
- Participants will be knowledgeable about various types of insurance (health, life, property) and their importance in risk management.
- Participants will be capable of setting short-term and long-term financial goals.
- Participants will have a basic understanding of entrepreneurship and the steps to start a business.
- They will be aware of various ways to generate additional income.
- Participants will gain confidence in their ability to make informed financial decisions.
- Participants will adopt responsible financial behaviours that support sustainable personal and community development.

Assessment Procedure:

Final exam is taken through comprehensive test covering all course topics. Upon successful completion, participants receive a certificate from UNICEF.