Department of Economics Event Report

Name of the event: Visit to RBI Museum

Category: Educational Visit

Date: 12.03.25
Time: 10.30 AM
Venue: RBI Museum.

Number of students: 6 Number of teacher: 1

Brief description of the visit:

RBI Museum is the heritage and knowledge centre created by the Central bank Of India –RBI. In Kolkata it is situated near BBD Bagh, at Council house Street. As part of the educational visit, the students of the Economics Department of RKSMVV college were enthralled by the experience they got. The visit offered deep insight into the evolution of currency from coins to paper money to plastic and digital money and cryptocurrency as well, banking and monetary policy to stabilize the economy. The layout of the museum is modern with interactive displays and multimedia presentations. The galleries exhibited rare coins, historical bank loans, gold bars etc. The most fascinating area was the display of the process of issuance of currencies. It also showed how difficult it was to maintain inflation rate at 5% or 6%. Overall the visit proved to be a very interesting and insightful one.

Learning outcome - The educational visit to the RBI Museum provided the students of the Economics Department of RKSMVV College with a valuable and enriching learning experience. Through the museum's interactive displays and multimedia presentations, students gained a comprehensive understanding of the evolution of currency—from ancient coins to paper money, and eventually to plastic, digital currency, and cryptocurrency. The visit offered deep insights into the role of the Reserve Bank of India in formulating and implementing monetary policies to stabilize the national economy.

